



Council on Aging of Southwestern Ohio | *Answers on Aging*

## **SUMMARY OF BENEFITS**

**In alphabetical order...**

### **CRITICAL ILLNESS AND CANCER INSURANCE**

Council on Aging offers a voluntary critical illness and/or cancer insurance plan through Colonial Supplemental Insurance. Employees may purchase a benefit that will be paid in a lump sum upon diagnosis of a critical illness and/or cancer. The plan is designed to protect employees from financial hardship as a result of being diagnosed with a critical illness and/or cancer. Rates vary based on the employee's age and the amount of coverage purchased. Employees who work at least 20 hours a week on a continuous basis become eligible for critical illness and/or cancer insurance coverage the first of the month following 30 days of employment.

### **DENTAL PLAN**

Council on Aging offers a voluntary dental plan through Dental Care Plus. Biweekly rates are **\$13.23** for single, **\$30.10** employee plus one dependent, and **\$42.81** for family coverage. All employees working at least 20 hours per week become eligible for dental insurance coverage the first of the month following 30 days of employment.

### **DRESS CODE**

COA's dress code is casual Monday through Friday.

### **EDUCATIONAL WORKSHOPS/SEMINARS**

Continuing education is promoted by Council on Aging which sponsors in-house seminars and attendance at specific community seminars. COA pays the fees for all approved training as well as the employee's salary while attending.

### **EXTENDED ILLNESS TIME (EIT)**

Employees immediately begin accruing 1.73 hours per pay of EIT (sick time). This totals six days per year. EIT may be carried over from year to year up to 180 days.

### **FLEXIBLE BENEFITS PLAN**

Employees may participate in the agency's Flexible Benefits Plan, which allows them to pay their portion of the health and dental insurance premiums with pre-tax dollars, thereby reducing their real costs by 25 to 30 percent. Employees may also participate in one or both Flexible Spending Accounts (FSAs). The medical FSA allows employees to reimburse themselves with pre-tax dollars for any medical bill which was not covered by health, dental, or vision insurance. The dependent care FSA allows employees to be reimbursed with pre-tax dollars for childcare and adult dependent care expenses. New employees are eligible to participate in the Flexible Benefits Plan the first of the month after 30 days of employment, as long as they work at least 20 hours per week.

## **HEALTH CARE**

Council on Aging offers three high-deductible medical plans through Humana. All employees become eligible for the health insurance coverage the first day of the month following 30 days of employment, provided the employee works a minimum of 30 hours per week. The three plans offered are: \$1500/\$3000, \$2000/\$4000 and \$3000/\$6000. The biweekly rates for the \$1500/\$3000 plan are **\$135.85** single, **\$288.48** employee and child(ren), **\$303.67** employee and spouse and **\$485.87** family. The biweekly rates for the \$2000/\$4000 plan are **\$102.30** single, **\$225.46** employee and child(ren), **\$237.33** employee and spouse and **\$353.65** family. The biweekly rates for the \$3000/\$6000 plan are **\$53.17** single, **\$131.39** employee and child(ren), **\$135.78** employee and spouse and **\$221.29** family.

COA does implement a \$50.00 per pay period surcharge for all tobacco users and a \$75.00 per pay spousal coverage surcharge if the spouse has coverage available through another employer.

## **HEALTH SAVINGS ACCOUNT (HSA)**

To reduce employees' required deductible, COA will contribute \$500 per calendar year to an employee's HSA provided the employee meets certain requirements and contributes \$10 per pay period to his or her own HSA. The combined COA and employee contribution to the HSA enables employees with single coverage to meet a portion of their deductible expenses. The HSA is a Wright Patt Credit Union account in the employee's name used for health care expense reimbursements. Growth on the account is tax free. Employees enrolled in the HSA may also participate in a *limited* medical flexible spending account (MFSA) for dental and vision expenses and the dependent care flexible spending account. Employees not taking the HSA are eligible for an unlimited MFSA.

## **HOLIDAYS**

Council on Aging observes the following nine paid holidays each calendar year:

New Year's Day	Fourth of July	Day After Thanksgiving
Martin Luther King, Jr. Day	Labor Day	Christmas Day
Memorial Day	Thanksgiving Day	Christmas Eve or Day after Christmas

## **LIFE INSURANCE**

COA purchases a life insurance policy for all employees working at least 30 hours a week. The insurance benefit is equivalent to twice the employee's salary up to a maximum of \$50,000. Executive team members receive a policy of \$200,000. All employees become eligible for life insurance coverage the first day of the month following 90 days of employment.

## **LONG TERM DISABILITY**

Council on Aging provides a long term disability (LTD) plan to all employees working at least 30 hours per week. The plan offers a benefit of 60 percent of an employee's salary while on disability, with a maximum of \$6,000 per month. Employees become enrolled in LTD the first day of the month following 90 days of employment. Benefits initiate after six months of continuous disability.

## **PAID TIME OFF (PTO)**

Council on Aging has a generous policy for paid time off. New, full-time employees immediately start accruing 3.75 hours of time off each pay period (every two weeks). This totals 13 days a year. The rate changes to 18 days per year for the fourth through sixth years of employment; 23 days per year for the seventh through fourteenth years of employment; and 28 days per year after fifteen years. Employees may even carry the time over from year to year, as long as their bank does not exceed six weeks. If the six-week maximum is reached, then the time is rolled into the employee's extended illness time bank.

## **PENSION PLAN**

Council on Aging sponsors a pension plan for all eligible employees. Each month, Council on Aging contributes the equivalent of six percent of each employee's salary into the pension plan. Employees are vested after three years in the plan, if the employee has worked at least 1000 hours in each vesting year. Pension funds are self-directed and portable (after vesting is complete). Eligible employees are enrolled in the pension plan after 12 months of service and 1000 hours worked.

## **SHORT TERM DISABILITY**

Council on Aging offers a voluntary short-term disability (STD) plan through American Family Life Assurance Company (AFLAC). Employees may purchase a benefit that would pay them up to 60 percent of their salary while on disability. Benefits are paid beginning on the 31<sup>st</sup> day of the disability. Rates vary based on age and occupation. Employees who work at least 30 hours a week on a continuous basis become eligible for STD insurance coverage the first of the month following 30 days of employment. This benefit can be used for injuries, surgeries, sickness, maternity leave or to bridge the gap to long-term disability.

## **SUPPLEMENTAL LIFE INSURANCE**

Council on Aging offers guaranteed-issue voluntary supplemental life insurance through Cigna. Employees may purchase this benefit for themselves, their spouses and dependent children, up to the maximum levels listed, without any medical certification or underwriting. There is a guaranteed-issue amount of \$150,000 for employees, plus one half of the amount of the employee's coverage (up to \$50,000) for a spouse and \$10,000 for each dependent child. Employees who work at least 25 hours a week on a continuous basis become eligible for this benefit the first of the month following 30 days of employment.

## **403B TAX-SHELTERED ACCOUNTS**

Although COA fully funds employee pension plans, employees can invest their own pretax dollars for retirement through 403B tax-sheltered accounts. This can be conveniently done through a payroll deduction. There are three companies to choose from. COA also offers Roth IRA investing through payroll deductions.

## **VISION PLAN**

Council on Aging offers a voluntary vision plan through Vision Care Plus. Biweekly rates are **\$3.40** for single, **\$6.55** employee plus one dependent, and **\$9.86** for family coverage. All employees working at least 20 hours per week become eligible for dental insurance coverage the first of the month following 30 days of employment.